

COVER SHEET

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SEC Registration Number

S	E	M	I	R	A	R	A	M	I	N	I	N	G	C	O	R	P	O	R	A	T	I	O	N

(Company's Full Name)

2	n	d	F	l	o	o	r	D	M	C	I	P	L	A	Z	A	B	U	I	L	D	I	N	G
2	2	8	1	P	A	S	O	N	G	T	A	M	O	E	X	T	E	N	S	I	O	N		

(Business Address: No. Street City/Town/Province)

Atty. John R. Sadullo (Contact Person)
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888-3000 (Company Telephone Number)

1 2	3 1
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(Fiscal Year)

1 7 - C

(Form Type)

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Month Day
(Annual Meeting)

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(Secondary License Type, If Applicable)

Corporate Finance Dept. Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings	
Domestic	Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document ID

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S T A M P S

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. March 12, 2013
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 410-000-190-324
4. **SEMIRARA MINING CORPORATION**
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
8. 1231
Postal Code
8. (2) 888-3555 Fax No. (2) 888-3955
Issuer's telephone number, including area code
9.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u> <u>(Outstanding)</u>
Common Shares	356,250,000
11. Indicate the item numbers reported herein: **Item 9.**

At the meeting held today, March 12, 2013, the Board of Directors of Semirara Mining Corporation (the "Corporation" or "SCC") upon motion duly made and seconded, unanimously approved the following:

1. **Annual Consolidated Audited Financial Statements.** - Approval of the Corporation's audited financial statements for the year ended December 31, 2012 showing an audited consolidated Net Income After Tax of ₱6.36 billion from ₱6.0 billion in 2011. Consolidated EPS is ₱17.85, registering 5% improvement from 2011 EPS of ₱16.93. The net contribution to the bottom line by the coal segment and the power segment are ₱3.81 billion and ₱2.55 billion, respectively. The results of operation of the coal segment dropped by 7% YoY due to the lower average price of coal. The decrease in the resulting net income was tempered by lower strip ratio and higher volume sold at 7.2 M MT compared to 6.5 M MT or 10% increase YoY. The 5% growth of the company's consolidated net income mainly came from the power segment which registered 37% improvement YoY. This was brought about by the 32% increase in energy generation from 1,860 GWh in 2011 to 2,463 GWh in the current year. This was achieved due to higher availability of Unit 2 at 88% with average capacity of 249 MW or 48% and 15% improvement, respectively compared to previous year, since it came on-line only in the 2nd quarter of 2011 after Phase 1 of rehabilitation. Moreover, Unit 1 was commissioned on August 2012 after completion of its major rehabilitation and contributed around 21.6% of

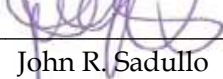
the total energy generated during the year. The power segment was also able to take advantage of the higher spot prices towards the end of the year further augmenting the power segment's financial bottom line.

2. **Annual Stockholders' Meeting.** - Setting of Annual Stockholders' Meeting on May 6, 2013, 10:00 a.m., Fairways Room, Manila Golf & Country Club, Harvard Road, Forbes Park, Makati City. Stockholders of record as of March 27, 2013 will be entitled to notice of, and vote at the said annual meeting or any adjournment or postponement thereof. Validation of proxies shall be held on May 2, 2013, 4:00 o'clock in the afternoon at the office of the Corporation. Attached is the Agenda of the Annual Stockholders' Meeting.
3. **External Auditor.** - The Board recommended the appointment of Sycip Gorres Velayo and Company as the Corporation's Independent External Auditor for the year 2013.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 
John R. Sadullo
Corporate Secretary

Date : March 12, 2013



**SEMIRARA
MINING
CORPORATION**

SEMIRARA MINING CORPORATION
2nd Floor DMCI Plaza Building, 2281 Don Chino Roces Avenue
Makati City, Metro Manila, Philippines

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

Dear stockholders:

Please be notified that the Annual Meeting of Stockholders of Semirara Mining Corporation (the "Corporation") will be held on **May 6, 2013, Monday at 10:00 o'clock in the morning at the Fairways Room, Manila Golf & Country Club, Harvard Road, Forbes Park, Makati City, Philippines**, with the following agenda:

1. CALL TO ORDER & PROOF OF NOTICE OF MEETING
2. CERTIFICATION OF QUORUM
3. APPROVAL OF MINUTES OF PREVIOUS MEETING HELD MAY 7, 2012
4. MANAGEMENT REPORT
5. RATIFICATION OF THE ACTS OF THE BOARD OF DIRECTORS AND MANAGEMENT FROM THE DATE OF THE LAST ANNUAL STOCKHOLDER'S MEETING UP TO THE DATE OF THIS MEETING
6. ELECTION OF DIRECTORS FOR 2013-2014
7. APPOINTMENT OF SYCIP GORRES VELAYO & CO. AS INDEPENDENT EXTERNAL AUDITOR
8. ADJOURNMENT


Stockholders of record as of March 27, 2013 will be entitled to notice of, and vote at the said annual meeting or any adjournment or postponement thereof. validation of proxies shall be held on May 2, 2013, 4:00 o'clock in the afternoon at the office of the Corporation.

On the day of the meeting, you or your duly designated proxy is hereby required to bring this notice, proper authorization and forms of identification, i.e., passport, driver's license, company, GSIS, SSS and the other valid identification to facilitate registration. Registration starts at exactly 8:45 and closes at 9:45 o'clock in the morning.

Makati City, Metro Manila, March 12, 2013.

For the Board of Directors

By:


JOHN R. SADULLO
Corporate Secretary